



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Disaster Loan Deadline is August 16 ***Small Business owners still have time to apply***

Albany, NY - The U.S. Small Business Administration reminds small businesses affected by the severe storms and flooding occurring August 13 through September 16, 2004 that the filing deadline for Economic Injury Disaster Loans (EIDLs) is August 16, 2005.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 2.90 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration, small businesses located in the primary counties of Allegany, Broome, Cattaraugus, Madison, Monroe, Niagara, Oneida, Onondaga, Orange, Orleans, Steuben, Sullivan, Ulster and Wayne, as well as the contiguous counties of Cayuga, Chautauqua, Chemung, Chenango, Columbia, Cortland, Delaware, Dutchess, Erie, Genesee, Greene, Herkimer, Lewis, Livingston, Ontario, Oswego, Otsego, Putnam, Rockland, Schuyler, Seneca, Tioga, Westchester, Wyoming and Yates in the State of New York; Passaic and Sussex in the State of New Jersey; and McKean, Pike, Potter, Susquehanna, Tioga, Warren and Wayne in the Commonwealth of Pennsylvania are eligible to apply for working capital loans to offset their disaster related needs.

Interested business owners should contact the SBA Disaster Assistance Customer Service Center at 130 South Elmwood Avenue, Buffalo, New York 14202, or call **1-800-659-2955** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-800-877-8339**. Completed loan applications must be returned to SBA no later than August 16, 2005.

For more information visit SBA's website at www.sba.gov/disaster

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